

Solarvest Innovation Lab 2021 Terms and Conditions

The following terms and conditions apply specifically to Solarvest Innovation Lab 2021 (“SIL 2021”).

The Solarvest Innovation Lab 2021 (“SIL 2021” or “Program”), sponsored by Solarvest Holdings Berhad (“Solarvest”) is an incubation program to identify good business ideas that can be commercialized. This program aims to support the start-up’s ecosystem in Malaysia, to promote innovation and entrepreneurship development.

ELIGIBILITY: SIL 2021 is open to any individual who is a permanent legal resident of Malaysia, 18 years of age or older on 1st Jan 2021, who is a founder and/or executive at a Malaysian-based start-up individual/company focusing on the fields below:

- Financial Technology
- Renewable Technology
- Green Technology

If an individual is a resident of a jurisdiction that deems him/her to be a minor, then he/she must obtain parental/legal guardian consent prior to entering and/or prior to submitting any personally identifiable information. Accepted applicants hereinafter referred to as “Participating Companies.”

Officers, directors, and employees of Solarvest or its affiliates; members of their immediate families (spouses and/or parents, children, and siblings, and their spouses); and/or persons living in the same households as such persons (whether or not related thereto) are eligible to enter.

DISCLOSURE: All applicants must disclose any relationship between Participating Company (including, any full-time or part-time employee, contractor, investor, or advisor of the Participating Company) and any officers, directors, employees, investors, corporate entities, or affiliates of any Solarvest Competitor (meaning, for purposes of these Terms and Conditions, any turn-key solar system contractor).

HOW TO ENTER: Beginning 11/10/2021, until 30/11/2021, complete and submit an application (“Application”) located at <https://innovationlab.solarvest.my> (the “Program Website”). More than one Application is allowed for your company. Information on the Applications will be held highly confidential by Solarvest and will only be used by Solarvest in determining eligibility for participation in the Program and communication regarding the Program. Applications must be complete in order to be considered for the Program. Applications that are incomplete, corrupted, or unintelligible for any reason, including, but not limited to, computer or network malfunction or congestion, or late, will be void. Once submitted, Applications will not be returned.

PARTICIPANT SELECTION CRITERIA: On or about 06/12/2021, Solarvest will shortlist Participating Companies from among all eligible entries received. Solarvest will select the Participating Companies based upon the following criteria:

- Applicability of the idea;

- Commercialisable of the idea;
- Inline with our target segments/industries

The Sponsor reserves the right, in its sole discretion, to select less than anticipated Participating Companies or extend the entry period if an insufficient number of eligible entries are received. The decisions of Solarvest are final and binding in all respects.

PARTICIPANT NOTIFICATION: The Participating Companies will be notified by e-mail and phone if they are selected to participate in the Program. Individual Participants and Participating Companies will be required to execute an Affidavit of Eligibility and Liability/Publicity Release and Non-Disclosure Agreement prior to participating in the Program. If a potential participant cannot be reached, does not return required documents within the time requested, or does not agree to the Terms and Conditions of the Program, the opportunity to participate in the Program will be forfeited and another Participating Company may be selected according to the Selection Criteria above.

The Participating Companies agree to provide information or details for the Sponsor's use in all promotional and marketing campaigns. This includes giving the Sponsors permission to video and photograph at any stage of the Program and use the footage for an unlimited period of time.

PROGRAM TERMS AND CONDITIONS: This Program is subject to these Terms and Conditions. Solarvest reserves the right, in its sole discretion, to disqualify any individual it (or its authorized designee) finds to be: (i) tampering with, as applicable, the entry process or otherwise with the operation of the Program or Program Website; (ii) acting in violation of these Terms and Conditions; (iii) acting in a non-sportsmanlike or disruptive manner, or with intent to annoy, abuse, threaten, harass, harm, mislead, or defraud any other individual or entity; or (iv) found to be otherwise in violation of law. Any person attempting to defraud any of the entries or in any way tamper with the Program or the Program Website will be ineligible to participate in the Program and Solarvest will seek all remedies available to it, including, if appropriate, filing appropriate complaints with legal authorities. If, for any reason, the Program or Program Website (or any portion thereof) becomes corrupted, or is not capable of running as originally planned, does not allow the proper submission and processing of Applications, or corrupts or affects the administration, security, fairness, integrity, or proper conduct of the Program, Solarvest reserves the right, in its sole discretion, to disqualify any individual implicated in such action and/or to cancel, terminate, modify, or suspend the Program or any portion thereof and to conduct the Program in a manner that is fair and equitable as determined by Solarvest.

In case of a dispute over the identity of an entrant who submitted an Application, at Solarvest's discretion, the authorized account holder of the e-mail address account associated with that Application will be deemed the applicant. The "authorized account holder" is deemed the natural person who is assigned to an e-mail address by an Internet access provider, service provider or other on-line organization that is responsible for assigning e-mail addresses for the domain associated with the submitted e-mail address. Said owner must comply with these Terms and Conditions and, at Solarvest's sole discretion, may be required to provide proof of ownership of the e-mail account.

Participants acknowledge that all submissions are the property of Solarvest and Solarvest may reproduce any submission and Participant's details in any Solarvest publications. Participants acknowledge and agree that Solarvest shall be entitled to use the Participant's details for the purposes of the Program.

Solarvest reserves the right, in its sole discretion, to remove and disqualify any Participants who are considered offensive, inappropriate, plagiarising or breaching privacy.

Solarvest reserves the right to amend, change, and alter any terms and condition stipulated herein from time to time without the need to inform the Participants of this program. Participants are to be bound by this amendments, changes, and alteration.

PROGRAM BENEFITS:

- RM 10,000 start-up fund for proof of concept
- Special business workshops (Business Model, Finance, Pitching etc.)
- 6 months business coaching
- Physical workplace for 6 months

If a Participating Company is in breach or violation of any agreement with Solarvest including the Program Terms and Conditions, Program benefits will be recoverable by Solarvest. **All expenses incurred by Solarvest must be repaid in full.**

RELEASE: Applicants understand that Solarvest is not liable for injuries, losses, or damages of any kind arising from participation in this Program. By participating, Participant releases Solarvest, its respective parents, affiliates, subsidiaries, and agencies, and their respective directors, officers, employees, and agents from any and all liability with respect to Participation in the Program.

APPLICABLE LAW AND DISPUTES: Laws of Malaysia